Drilling the High-Grade Santa Ana Silver and Gold Project in Colombia

AUGUST 2020
FORWARD LOOKING STATEMENT

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The qualified person for any technical information in this presentation is Joseph Hebert, President and Chief Executive Officer and Qualified Person.

The information in this presentation has been obtained by from its Outcrop own records and from other sources deemed reliable. However, no representation or warranty is made as to its accuracy or completeness.
JOSEPH HEBERT, B.S. Geology
President, Chief Executive Officer and Director

Mr. Hebert is credited with team participation in multiple gold discoveries in Nevada and Utah over the course of his 36-year career and was instrumental in assembling the company's Colombian exploration staff and portfolio. In 2004 Mr. Hebert drilled the first hole in ET Blue, now Goldrush on the Barrick’s Cortez Mine Project. He is also credited with the Mallaha Creek discovery at Jerrit Canyon, NV, and discoveries in the Goldstrike District, UT. Prior to Outcrop, Mr. Hebert worked overseas by contract in Generative Exploration in Mongolia, Colombia and Suriname.

DAVE THOMAS
Vice President Exploration

Mr. Thomas is a senior geologist with over twenty years experience from managing and conducting exploration programs to developing resource models. Mr. Thomas speaks fluent Spanish and has 3 years experience working in Colombia (May 2017 to November 2018 with Red Eagle Mining Corp. and Libero Copper & Gold).

ALEX TONG
Chief Financial Officer

Mr. Tong is a highly qualified finance professional with extensive senior management experience in the mining industry. Most recently he held the position of Director of Finance at diamond producer Lucara Diamond Corp. Prior to Lucara, Mr. Tong held senior finance roles at resource development public companies (including Energy Metals and NovaGold) where Mr. Tong was responsible for achieving operational performance, leading mergers and acquisitions while being involved with various financing initiatives. Mr. Tong is a Chartered Professional Accountant and holds a Bachelor of Business Administration from Simon Fraser University.

JUDY A. MCCALL
Corporate Secretary

Ms. McCall brings over 13 years’ experience as a corporate and securities Paralegal working in both the private and public natural resource sector. She is responsible for supporting the board of directors and its executives in regulatory, governance, and corporate secretarial management. She has an active role in shareholder and stakeholder engagement as well as obtained proficient experience in providing corporate assistance to companies who operate within multiple jurisdictions such as US, BVI and various parts of Latin American. Ms. McCall has been a member of the Canadian Society of Corporate Secretaries since 2015.
IAN SLATER
Executive Chairman
Mr. Slater is an entrepreneur who has founded numerous companies and been involved in the mining industry for over twenty-five years, including the last ten in Colombia. Previously, Mr. Slater was the Managing Partner of both Ernst & Young’s Canadian and Arthur Andersen’s Central Asian Mining Practices. Mr. Slater is a Chartered Accountant.

JOSEPH HEBERT, B.S. Geology
President, Chief Executive Officer and Director
Mr. Hebert is credited with team participation in multiple gold discoveries in Nevada and Utah over the course of his 36-year career and was instrumental in assembling the company’s Colombian exploration staff and portfolio. In 2004 Mr. Hebert drilled the first hole in ET Blue, now Goldrush on the Barrick’s Cortez Mine Project. He is also credited with the Mallaha Creek discovery at Jerrit Canyon, NV, and discoveries in the Goldstrike District, UT. Prior to Outcrop, Mr. Hebert worked overseas by contract in Generative Exploration in Mongolia, Colombia and Suriname.

JAY SUJIR
Director
Mr. Sujir is a securities and natural resources lawyer who has twenty-three years of experience in advising and assisting public companies. He is a senior partner with Farris, Vaughan, Wills & Murphy LLP. Mr. Sujir is a member of the Law Society of British Columbia, the Canadian Bar Association, and the British Columbia Advisory Committee of the TSX Venture Exchange.

KEVIN NISHI
Director
Mr. Nishi is a Chartered Professional Accountant and holds a Bachelor of Business Administration from Simon Fraser University. He has held several director positions with exploration stage mining companies. Mr. Nishi is a partner with Smythe LLP working with several public companies listed on the TSX and TSX Venture exchanges in Canada, and in the United States.
# Capital and Share Structure

## Capital Structure

<table>
<thead>
<tr>
<th>Description</th>
<th>Number</th>
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<tr>
<td>Shares Issued &amp; Outstanding:</td>
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<td>Options</td>
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<td>Cash (May 31, 2020)</td>
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<td>Recent Financing (June 17, 2020)</td>
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## Trading Summary*

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<th>Value</th>
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<td>52-Week Range:</td>
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<td>Market Cap:</td>
<td>C$69.6M</td>
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*As of August 17, 2020

## Top Shareholders

- Eric Sprott 19.9%
- MMCap
- Regal Funds
- Terra Capital
- Alpha North Asset Management
- Outcrop Management: 25%
THREE ADVANCED EXPLORATION PROJECTS

Santa Ana Project
- **FLAGSHIP PROJECT:** highest-grade silver project in Colombia.
- Seven parallel vein zones with a total strike length of 14 km.
- Drill intercepts up to 1.0 m at 21.3 g Au/t and 4,608 g Ag/t.
- Three discoveries of large high-grade shoots.

Cauca Project
- Global Resource of 700,000 Au Eq. ounces from 22,000 m of core (non 43-101 compliant).
- Grade 0.560 g Eq Au/t (gold with minor copper and silver credits).
- Opportunity to incorporate high-grade veins in model to triple grade and resource.

Mallama Project
- Located in one of the largest vein districts in Colombia.
- Multiple parallel vein-packages of 4 to 6 km.
- Adjacent to the Diamante Mine – highest grade historic gold mine in Colombia (and still operating).
SANTA ANA
Colonial-era high-grade silver and gold district
SANTA ANA PROJECT

**Project**
- 100% owned, over 25,000 hectares.
- 190 km WNW of Bogota.
- Historic Mariquita Silver District – Royal Santa Ana mines.
- Prolific colonial mining camp with up to 17 kg Ag/t over 1.4 m recorded.

**Infrastructure**
- Highway, grid power, water, strong community support.

**Drilling**
- Historic 2012 drilling of 1,800 m defined veins to 200 m strike x 150 m dip below historic mine with up to 2,545 g Eq Ag/t - suggesting high grade silver discovery (refer to Appendix B).
- Outcrop drilled 25 core holes totaling 2,785 m in La Ivana high grade silver-gold discovery (refer to Appendix B) in 2020. Testing Megapozo reveals third discovery of high-grade shoot.

**Mineralization**
- Drill intercepts up to 1.0 m at 21 g Au/t and 4,608 g Ag/t.
- Later epithermal overprinting early orogenic fold-thrust belt for great depth potential. Veins and mineralization outcrop.

**Targets**
- Ten target areas identified: 12,000 metres drilling before end of 2020.

**Investment Highlights**
- Project expanded to control 30 km long and 12 km wide zone of vein systems.
- Acquisition is well timed for silver prices and increased market interest for high-grade primary silver projects.

**NEAR-TERM FOCUS**
- Core drill program currently underway to continue through 1st Q 2021
Historic 2012 Drill Intercepts – locally 3 veins and wall rock composited show 18 metres at 400 eq g Ag/t.

- Historic drilling shows three parallel veins averaging 1 m.
- All eight holes hit high-grade silver mineralization.
- Possible to composite close-spaced veins in same stope.

(Refer to Appendices A + B for more information.)

Native Silver: 11.2 g Au/t and 2,820 g Ag/t (0.15 m of 0.70 m vein)
2020 Drilling

Highlights of Outcrop 2020 Drilling

- 1.0 m of 21.3 g Au/t and 4,680 g Ag/t.
- 0.50 m of 58.1 g Au/t and 876 g Ag/t.
- 0.50 m of 5.8 g Au/t and 1,445 g Ag/t.
- 0.61 m of 29.0 g Au/t and 1,675 g Ag/t.
- 0.58 m of 36.1 g Au/t and 325 g Ag/t.
- 0.85 m of 21.4 g Au/t and 373 g Ag/t.
- New La Ivana Discovery in March 2020.
- New Megapozo Discovery July 2020.
- Drilling shows two to three parallel veins and up 3.1 m wide mined stopes.
- Nine of twelve holes hit high-grade silver and gold mineralization; some veins truncated by ancient workings averaging 1.50 m to 2.15 m.
- Likely that intercepts are wider under historic workings.

La Ivana Ore Shoot: DH04 (2020) 1.0 m of 21.3 g Au/t and 4,680 g Ag/t
(Refer to Appendices A + B for more information.)
SANTA ANA PROJECT

Over 14 km cumulative strike of vein zone projections
SANTA ANA SILVER PROJECT

2020 Exploration Plan

- 4,900 soil and trench samples planned ahead of drilling.
- 12,000 m of drilling underway.
- Second drill rig expected to mobilize in coming months.
- 10,000 m of vein zones mapped or projected.
- Expected results up to 16 high-grade shoots of 40,000 to 70,000 Au Eq ounces at 12 to 16 g Eq Au/t (plus 1,200 g Eq Ag/t).

### Table 1

<table>
<thead>
<tr>
<th>TARGET AREA</th>
<th>VEIN SYSTEM</th>
<th>SAMPLES</th>
<th>Median g Au/t</th>
<th>Median g Ag/t</th>
<th>High g Au/t</th>
<th>High g Ag/t</th>
<th>Potential Strike (m)</th>
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<td>EL DORADO</td>
<td>EL DORADO</td>
<td>40</td>
<td>0.50</td>
<td>61.15</td>
<td>7.36</td>
<td>442.00</td>
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<td>3</td>
<td>6.89</td>
<td>12.10</td>
<td>12.80</td>
<td>23.40</td>
<td>220</td>
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<tr>
<td>LA IVANA</td>
<td>LA PORFIA</td>
<td>34</td>
<td>2.86</td>
<td>94.95</td>
<td>82.60</td>
<td>838.00</td>
<td>500</td>
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<td>HW</td>
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<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
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<td>22.10</td>
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<td>GUANABANERA</td>
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<td>317.23</td>
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<tr>
<td></td>
<td>MIRAFLORES</td>
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<td>2.01</td>
<td>119.04</td>
<td>4.01</td>
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<tr>
<td></td>
<td>SANTA ANA</td>
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<td>14.70</td>
<td>2.99</td>
<td>100.00</td>
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<td>MIRAFLORES</td>
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<td>0.03</td>
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<td>400</td>
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<td></td>
<td>EL DORADO</td>
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<td>0.23</td>
<td>5.41</td>
<td>0.55</td>
<td>38.00</td>
<td>400</td>
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<td>0.23</td>
<td>94.30</td>
<td>93.80</td>
<td>500</td>
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<tr>
<td></td>
<td>PALOMOS</td>
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<td>7.01</td>
<td>5.26</td>
<td>713.00</td>
<td>480</td>
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<td>Total</td>
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<td></td>
<td></td>
<td>10,090</td>
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</table>

Table 1. Nine targets are supported by 248 samples with highlighted values. The nine target areas offer a potential of 10,000 metres of vein zone. Compared to drill assays, silver values may be depleted at surface.
La Porfia high-grade shoot still open at depth

Preliminary modeling provides:

- Robust $> 10 \text{ g Eq Au/t} \ (980 \text{ g Eq Ag/t})$ grade contours.
- Well defined, contiguous shoot.
- $0.6 \text{ m thick } \times 200 \text{ m } \times 210 \text{ m}$; open to northeast at surface and to west depth.
- Shoot by volume has grade of $15.2 \text{ g Au/t}$ with $1,289 \text{ g Ag/t}$ and $1.05\% \text{ Zn}$ and $0.6\% \text{ Pb}$.
- Equivalent grades $28.4 \text{ g Au/t}$ or $2,778 \text{ g Ag/t}$.
- Stacked veins.
EXPANDED SANTA ANA SILVER PROJECT

2020 acquisition – captures five new vein trends up to 30 kilometres long

Numerous workings with high-grade mineralization.

Frias mine that produced over 10 million ounces Ag.

Regional and district-scale.

Primary trend anchored by Santa Ana and El Porvenir Mines: 30 kilometres apart.

El Porvenir with plus 3 metre veins.
Extensive epithermal Au-Ag & carbonate base metal + gold veins overprint a large gold-copper porphyry
CAUCA PROJECT

Project
- Earn-in and purchase option for 100% ownership.
- Cauca Department.
- 1,808 ha title and ~2,000 ha application surrounding.

Infrastructure
- Good access, water, power within reasonable extension of grid.
  Near Pan American Highway.

Drilling
- 22,000 m, 100-200 m spacing in La Custodia Porphyry.

Mineralization
- Epithermal and CBM-Au veins overprint large Au-Cu porphyry over 1.2 x 1.2 km.
- Cauca is located within a prolific belt of giant porphyries and epithermal systems including Cascabel, Llurimagua and La Colosa.

"Resource"
- Global resource of 700,000 ounces at 0.560 g Eq Au/t in La Custodia deposit.
- Definition and modeling of veins will increase deposit grade significantly and demonstrate an attractive discovery.

NEAR-TERM FOCUS
- Social license for planned exploration.
- Find funding partner.
- 3D modelling and design drill program.
CAUCA PROJECT
Same mineral belt as Cascabel, Ecuador and La Colosa, Colombia

- Drill intercept 1095 g Au/t
- Strong epithermal overprint to large Au-Cu Porphyry
- Local abundant coarse gold

Epithermal vein within a sheeted zone.
CAUCA PROJECT
Exploration Concept

- A huge volume of mineralized porphyry.
- Abundant high-grade veins not incorporated in historic grade models.
- Vein definition and modeling likely to significantly increase deposit grade.

"GLOBAL BLOCK MODEL"

<table>
<thead>
<tr>
<th>Cutoff</th>
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<th>Tonnes</th>
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<td>0.39</td>
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<td>0.33</td>
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<td>0.39</td>
<td>0.47</td>
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<td>0.48</td>
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<td>0.65</td>
<td>0.71</td>
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"PEA OPTIMIZED PIT"

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<tr>
<th>OPTIMIZED PIT</th>
<th>CUTOFF</th>
<th>Au g/t</th>
<th>Ag g/t</th>
<th>Cu %</th>
<th>Tonnage</th>
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<tr>
<td>Carboandes Report</td>
<td>0.375</td>
<td>0.506</td>
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<td>0.10</td>
<td>31,439,000</td>
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Non-NI 43-101
CAUCA PROJECT
The real discovery story is the veins that overprint the porphyry

40 m with 7 parallel veins in Porphyry

10 m wide sheeted vein zone in Porphyry
CAUCA PROJECT
La Custodia Deposit Conclusions

- Large low grade La Custodia deposit needs definition and modeling of abundant epithermal high-grade gold and carbonate base metal-gold veins. Drill intercepts up to 2 m @ 1,095 g Au/t.

- Preliminary modeling suggests the current deposit grade has the potential to be enhanced by a factor of three (3 x 0.560 g Eq Au/t) if veins are included in grade models. The veins on average contain twelve times the grade of intervening porphyry.

- Where vein density is high enough, large areas of the La Custodia deposit can be evaluated for bulk mining of porphyry and veins together at attractive grades. Vein density looks promising in several areas in the block model and as observed on ground.

- Some vein zones at 1 m width and plus 8 g Au/t grades may be evaluated for underground mining beyond bulk minable limits.

- La Custodia deposit and the greater area of the Cauca title where veins and anomalous soils are already identified present world-class exploration potential.*

*Refer to appendices C to F for more information.
**All estimates NON-NI 43101 used for exploration potential only. The internal modeling is using good standards however by geologists and resource engineers.
MALLAMA
Large epithermal vein system
MALLAMA PROJECT

Project
- 100% owned – 9,000 ha.
- Adjacent (northeast) Diamante Mine is highest grade historic mine in Colombia and still operating.
- Largest vein system (by district footprint) in Colombia; Nariño Department.

Infrastructure
- Road accessible.
- Numerous active artisan mines and mills (Bombona Zone).

Mineralization
- 40+ veins unidentified; non-selective artisan mining at plus 22 g Au/t.
- Intermediate sulfidation epithermal veins overprint ductile shea zone, both with gold in same structure.
- Plus 200 g Au/t district grades locally; 7:1 Ag:Au overall.

Drilling
- Areas of intensive artisan mining provide surface and underground drill-ready targets targeting plus 20 g Au/t and plus 150 g Ag/t.

NEAR-TERM FOCUS
- Legalization process for informal indigenous miners to gain their support to drill Bombona Zone – legalization process is supported by National Agency for Mining (ANM).
MALLAMA PROJECT

Bombona Zone

- Numerous high-grade artisan mines in Bombona Zone that are accessible for sampling.
- Systematic sampling shows non-selective mined grade of 22.3 g Au/t.
- Similar grades reported by local artisan miners in numerous workings.
- All mineralization shown is open along strike and dip. More sampling would show 200 m of continuous mineralization in adit illustrated.
- Central sampling is from different levels 30 m vertical extent open-up and down dip and open along strike.
- Bombona Zone production area extensively underground sampled by Outcrop.
MALLAMA PROJECT
Epithermal Vein System

- Consistent high-grade veins in five main groups within district footprint of over 100 sq km.
- Multiple parallel vein-packages of 4 to 6 km strike.
- Recon Au/g samples from 11-73 g Au/t and 75 to 1,400 g Ag/t.
- 1 m veins in packages 8 or more veins.
- Entire land package provides targets.

*Refer to appendices F to I for more information.*
CORPORATE CATALYSTS

Near-term

- Continuous drill results and news from scout drill program of high-grade veins at Santa Ana.
- Obtain new joint venture partners.
- Integrate surface sampling and vein modeling for Cauca.
- Advance Mid Cauca Belt projects.
- 12,000 metre exploration drill program at Santa Ana.

Mid to long-term

- Secure funding alliance with Major.
- Resource delineation drilling of Santa Ana.
- Inferred resource for Santa Ana.
- Partner drilling on projects, including Cauca delineation drill program.
- Inferred resource on Cauca vein and porphyry including bulk minable and underground targets.
- Acquire and venture additional projects.
APPENDIX A: SANTA ANA PROJECT

Over 13 km cumulative strike of veins
### APPENDIX B: SANTA ANA PROJECT

#### 2014 Drill Program by Condor Precious Metals

1.8 m average intercept width – weighted average of 830 g Eq Ag/t

<table>
<thead>
<tr>
<th>Hole</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Length (m)</th>
<th>g Au/t</th>
<th>g Ag/t</th>
<th>g Eq Ag/t</th>
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<td>CP-1205</td>
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<td>816</td>
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<td>CP-1208</td>
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<td>771</td>
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<td>164.00</td>
<td>165.34</td>
<td>1.34</td>
<td>10.17</td>
<td>1839</td>
<td>2545</td>
</tr>
</tbody>
</table>

includes:
- 1.8 m average intercept width – weighted average of 830 g Eq Ag/t

**Image:**
- 683 g/t Ag
- 11.2 g/t Au
- 2,820 g/t Ag
APPENDIX B: SANTA ANA PROJECT

2020 Outcrop Drill Program

0.5 m average intercept width – weighted average of 2,742 g Eq Ag/t

<table>
<thead>
<tr>
<th>Hole ID</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Width (m)</th>
<th>g Au/t</th>
<th>g Ag/t</th>
<th>g Eq Au/t</th>
<th>g Eq Ag/t</th>
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</thead>
<tbody>
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<td>115</td>
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<td>SALP19DH02</td>
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<td>0.28</td>
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<td>51.9</td>
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<tr>
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<td>1707</td>
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<td>88.62</td>
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<td>5.35</td>
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<tr>
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<td>62.85</td>
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<td>361</td>
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<td>1748</td>
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<td>0.39</td>
<td>10.95</td>
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### Appendix E: CAUCA Project

<table>
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<tr>
<th>Drill-hole</th>
<th>Intercep</th>
<th>Interval</th>
<th>Gold</th>
<th>Silver</th>
<th>Copper</th>
<th>%Cu</th>
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<tr>
<td>CJM 10</td>
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<td>168.85</td>
<td>8.77</td>
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<td>CJM 7</td>
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</tr>
<tr>
<td>CJM 8</td>
<td>193.3</td>
<td>195.3</td>
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</tr>
<tr>
<td>87</td>
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<tr>
<td>955</td>
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<td>207.6</td>
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<tr>
<td>DHHU 005</td>
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<tr>
<td>DHHU 008</td>
<td>14.1</td>
<td>15.1</td>
<td>0.48</td>
<td>0.3</td>
<td>0.25%</td>
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<tr>
<td>DHLC 001</td>
<td>177</td>
<td>179</td>
<td>0.5</td>
<td>0.7</td>
<td>0.11%</td>
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</tr>
<tr>
<td>DHLC 002</td>
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<tr>
<td>327.2</td>
<td>329.2</td>
<td>329.3</td>
<td>0.15</td>
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<tr>
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<tr>
<td>321.7</td>
<td>323.3</td>
<td>325.3</td>
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<tr>
<td>DHLC 003</td>
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<td>390</td>
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<tr>
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<td>0.65</td>
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<tr>
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<td>484.3</td>
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<tr>
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<td>0.11%</td>
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<tr>
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<td>0.06</td>
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<td>0.4%</td>
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<tr>
<td>349</td>
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<td>0.4</td>
<td>0.3%</td>
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<tr>
<td>355</td>
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<td>395</td>
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</tr>
<tr>
<td>DHLC 012</td>
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<td>118.6</td>
<td>1.85</td>
<td>0.8</td>
<td>0.3%</td>
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<td>154.1</td>
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<td>154.1</td>
<td>0.16</td>
<td>0.00</td>
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<td>394.7</td>
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<td>428</td>
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<tr>
<td>413</td>
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<td>420.6</td>
<td>0.51</td>
<td>11.2</td>
<td>0.3%</td>
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<tr>
<td>419</td>
<td>421</td>
<td>421.4</td>
<td>0.40</td>
<td>1.0</td>
<td>0.84%</td>
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<td>DHLC 015</td>
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<td>169.6</td>
<td>0.21</td>
<td>11.3</td>
<td>0.29%</td>
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</tr>
<tr>
<td>196.36</td>
<td>196.86</td>
<td>196.86</td>
<td>0.80</td>
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<tr>
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<td>52.2</td>
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<tr>
<td>153.52</td>
<td>153.9</td>
<td>153.9</td>
<td>0.64</td>
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<td>0.6%</td>
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<tr>
<td>177.17</td>
<td>177.17</td>
<td>177.17</td>
<td>0.56</td>
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<td>182</td>
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<td>274.4</td>
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<tr>
<td>DHLC 018A</td>
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<td>353.73</td>
<td>0.85</td>
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<td>0.52%</td>
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</tr>
</tbody>
</table>

86 epithermal vein intercepts; but NO veins projected in historic grade models.

- Weighted average grade for 35 intercepts over 3 g Au/t is 8.5 g Au/t capped and at 42 g Au/t uncapped with a 1.7 m average drill intercept; 0.70 to 1.0 m true thickness.
- An additional 51 epithermal intercepts at 1.7 to 2.9 g Au/t over 2 m average drill intercept.
- On average vein gold grades are 12 times porphyry gold grades.
- Veins are not significantly represented in deposit grade model; yet may contain more metals endowment than porphyry.
La Custodia optimized open pit – no vein model

Global and pit-constrained resource using 0.30 g Au/t grade shells.

- Infill and angle holes oriented perpendicular to vein zones should increase overall grade for gold, copper and silver and significantly enhance the deposit.

- 100–200 m centres of existing drilling underestimate vein persistence and density.

- 10 of 18 holes vertical or very high-angle and parallel the veins. Numerous veins are undrilled.
OTHER PROJECTS

Antares | Oribella | Lyra | Argelia | Kuntur
ANTARES

Granite Hosted Gold System | Bulk minable drill-ready advanced target
Both Gramalote and Antares have large areas of hydraulically-mined bulk-mineralized granite.

At Gramalote excavations occur within the designed pit limit.

Antares has large excavations where Outcrop Gold sampling shows near continuous open mineralization over 160 m x 320 m area; including channel samples of 30 m @ 1.24 g Au/t and 14 m @ 2.3 g Au/t.

Antares is a direct analog to open-pit, 2 to 4 million-ounce gold.

Both Antares and Gramalote are bulk mineralized intrusive-hosted systems.

Large soil anomaly provides drill-ready target.

Highly anomalous stream sediment footprint of over 20 sq km suggests large district potential.

Gramalote analogue (2-4 million ounces gold: open pit design).

A larger soil anomaly at Antares than that for Gramalote.
Antares soils anomaly compared at same scale, is larger than the Gramalote soils anomaly.

Gramalote soils footprint contains 2-4 million ounces gold.
MIDDLE CAUCA BELT POSITIONS

Strong land position between Buritica and Nuevo Chaquiro | The two highest quality discoveries in Colombia
MIDDLE CAUCA BELT PROJECTS
Outcrop has the largest land position, with three projects

- Mid-Cauca belt is the most famous and most prolific metals belts in Colombia and has produced the two highest quality and largest discoveries: Buritica and Nuevo Chaquiro.
- Buritica is in development with over 10 million contained ounces.
- Anza an epithermal vein system is midway between these two discoveries. Anza is being explored by Newmont Goldcorp and Orosur.
- La Colosa has over 20 million ounces gold and is in the same mineral belt.
- Nuevo Chaquiro has over 10 million equivalent gold ounces and is in PFS stage for underground block caving operation.
MIDDLE CAUCA PROJECTS

Projects occur between Buritica to north and Nuevo Chaquiro to south.

- **LYRA** – captures 25 km extension of Buritica controlling Tunusco fault.
- **ORIBELLA** – complex epithermal gold and Cu-Au mineralization with larger gold and copper soils anomaly.
- **KUNTUR** – step over zone between regional faults. Same fault and intrusives as Nuevo Chaquiro that Kuntur project surrounds.
ARGELIA

High grade epithermal vein system
ARGELIA
A high-grade epithermal vein district

- Veins in 4 km x 1 km long structural zone.
- Over 200 m of vertical development in several production adits.
- El Salon adit mined by British company in 1950’s.
- Likely continuous ore-shoot between El Salon and Diamante adits at 20 g Au/t.
ARGELIA
A high-grade epithermal vein district

- Mining and milling by a British Company in 1950’s.
- 4 m @ 20 g Au/t width in historic stope.
- Adits developed on same vein at plus 100 m vertical distance below upper adit shows 2 m at 20 g Au/t.
- More than 12 veins; 10 veins with plus 10 g Au/t channel samples within 4 km long x 1 km wide structural corridor.